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## **DAPHNE INTERNATIONAL HOLDINGS LIMITED**

**達 芙 妮 國 際 控 股 有 限 公 司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 210)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Daphne International Holdings Limited (the “Company”) announces that on 28 October 2011, the Company granted 300,000 share options (the “Share Options”) to subscribe for ordinary shares of HK\$0.10 each of the Company (the “Shares”) to an employee under its share option scheme adopted on 29 May 2003 and amended on 7 December 2009. The Share Options are subject to the acceptance of the grantee (the “Grantee”). Details of such grant are set out below:

Date of grant	:	28 October 2011
Exercise price of Share Options granted	:	HK\$8.30 per Share
Number of Share Options granted	:	300,000
Closing price of the Shares on the date of grant	:	HK\$8.30 per Share
Validity period of the Share Options	:	The Share Options are valid for a period of 10 years from the date of grant. One-third of the Share Options shall vest on the first to third anniversary dates of the date of grant respectively.

Each Share Option shall entitle the Grantee to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$8.30 per Share, which represents the highest of (i) the closing price of HK\$8.30 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 28 October 2011 (the date of grant); (ii) the average closing price of HK\$8.054 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share.

The Grantee is not a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board  
**Daphne International Holdings Limited**  
**Chen Ying-Chieh**  
*Chairman*

Hong Kong, 28 October 2011

*As at the date of this announcement, the Board comprises Mr. Chen Ying-Chieh, Mr. Chang Chih-Kai and Mr. Chang Chih-Chiao being the executive directors, Mr. Chen Hsien Min and Mr. Kim Jin-Goon being the non-executive directors; Mr. Huang Shun-Tsai, Mr. Kuo Jung-Cheng and Mr. Lee Ted Tak Tai being the independent non-executive directors and Mr. Lau Wai Kei, Ricky being the alternate director to Mr. Kim Jin-Goon.*

\* *for identification purpose only*