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永 恩 國 際 集 團 有 限 公 司
Prime Success International Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 210)

**PROPOSED CHANGE OF NAME OF THE COMPANY
AND
PROPOSED AMENDMENT TO ARTICLES OF ASSOCIATION**

The Board of the Company proposes to change the name of the Company from “Prime Success International Group Limited” to “Daphne International Holdings Limited” and adopt “達芙妮國際控股有限公司” as the new Chinese name of the Company in place of “永恩國際集團有限公司” for identification purpose only.

The Board proposes to amend article 86A of the Articles of Association of the Company.

A circular containing, among other matters, particulars of the proposed change of name of the Company, the proposed amendment to the Articles of Association and a notice of extraordinary general meeting will be despatched to the shareholders of the Company as soon as practicable.

PROPOSED CHANGE OF NAME OF THE COMPANY

The board of directors (the “Board”) of Prime Success International Group Limited (“the Company”) proposes to change the name of the Company from “Prime Success International Group Limited” to “Daphne International Holdings Limited” and adopt “達芙妮國際控股有限公司” as the new Chinese name of the Company in place of “永恩國際集團有限公司” for identification purpose only.

The proposed change of name of the Company is to reflect its expansion and development of the scope of business. The Board believes that the proposed new name of the Company will provide a better identification of the Company’s current business activities, which the Board considers is in the interests of the Company and its shareholders as a whole.

The proposed change of name of the Company is subject to (i) approval of the shareholders of the Company by passing a special resolution at the extraordinary general meeting; and (ii) approval of the Registrar of Companies in the Cayman Islands to the proposed change of the name of the Company.

Effects on the Change of Name of the Company

The proposed change of name of the Company will not affect any of the rights of the existing shareholders of the Company. All existing share certificates in issue bearing the present Company name will continue to be evidence of title to the shares of the Company and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

The Company intends to change its stock short names upon the proposed change of name of the Company becoming effective and further announcement on the change of name of the Company and the change in stock short names will be made once the proposed change of name of the Company has become effective and the proposed change in stock short names has been approved by The Stock Exchange of Hong Kong Limited.

PROPOSED AMENDMENT TO ARTICLES OF ASSOCIATION

The Board proposes to amend the existing article 86A of the articles of association of the Company (the “Articles of Association”), which provides rights to shareholders of the Company who hold securities of the Company through the Central Clearing and Settlement System (“CCASS”) to appoint multiple proxies to vote for their behalf at any shareholders’ meeting of the Company. The proposed amendment is to cater for the increasing demand from investors holding securities in listed companies through CCASS for attending the shareholders’ meetings in person or appointing proxies to vote on their behalf.

The proposed amendment to the Articles of Association is subject to the approval of the shareholders of the Company by passing a special resolution at the extraordinary general meeting.

GENERAL

A circular containing, among other matters, particulars of the proposed change of name of the Company, the proposed amendment to the Articles of Association and a notice of extraordinary general meeting together with the related proxy form will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board
Prime Success International Group Limited
Chen Ying-Chieh
Chairman

Hong Kong, 16 May 2008

As at the date of this announcement, the Board comprises Mr Chen Ying-Chieh, Mr Chen Hsien Min, Mr Chang Chih-Kai being the executive directors and Mr Hsiao Hsi-Ming, Mr Huang Shun-Tsai and Mr Kuo Jung-Cheng being the independent non-executive directors.