

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

DAPHNE INTERNATIONAL HOLDINGS LIMITED

達 芙 妮 國 際 控 股 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 210)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DISCLOSEABLE AND CONNECTED TRANSACTION ACQUISITION OF APPROXIMATELY 40.04% SHARES IN THE TARGET COMPANY

Reference is made to the announcement published by the Company on 28 September 2023 in relation to the Transaction (the “**D&CT Announcement**”). Unless otherwise provided herein, terms defined in the D&CT Announcement have the same meanings when used in this announcement.

The Board wishes to provide the following additional information in relation to the Transaction:

METHOD OF VALUATION ADOPTED IN THE VALUATION REPORT

The valuer, CHFT Advisory and Appraisal Limited, adopted the asset approach in valuing the Sale Shares and preparing the Valuation Report. Hence, the Valuation Report did not constitute a profit forecast under the Listing Rules.

INDEPENDENT NON-EXECUTIVE DIRECTORS’ ASSESSMENT OF THE TRANSACTION

The Directors (including the independent non-executive Directors) considered that the terms of the Transaction were fair and reasonable, the Transaction was on normal commercial terms or better for the Company (although not in the ordinary and usual course of business of the Company) and was in the interests of the Company and its Shareholders as a whole.

By Order of the Board
Daphne International Holdings Limited
Chang Chih-Kai
Chairman

Hong Kong, 4 October 2023

As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely Mr. Chang Chih-Kai, Mr. Chang Chih-Chiao and Mr. Wang Jungang; and three Independent Non-executive Directors, namely Mr. Huang Shun-Tsai, Mr. Hon Ping Cho Terence and Mr. Tan Philip.

** for identification purpose only*