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**DAPHNE INTERNATIONAL HOLDINGS LIMITED**  
**達芙妮國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 210)**

**REDESIGNATION OF DIRECTOR**

The board (the “**Board**”) of Directors (the “**Directors**”) of Daphne International Holdings Limited (the “**Company**”) hereby announces that Mr. Wang Jungang (“**Mr. Wang**”), an executive Director, has been redesignated as a non-executive Director and resigned as a chief operating officer of the Company with effect from 11 December 2025 as Mr. Wang would like to devote more time on his other affair.

Biographical details of Mr. Wang are set out below:

Mr. WANG Jungang, aged 43, has been an executive Director and chief operating officer of the Company from October 2020 to December 2025. He resigned as a chief operating officer of the Company and was redesignated as a non-executive Director in December 2025. Mr. Wang was a co-founder of Shanghai Tai Yue E-Commerce Ltd., also known as Tailorism, an online made-to-measure startup company which aimed to provide solutions for fitting of clothing based on 3D modeling and big data computing, and acted as its chief executive officer from October 2014 to October 2020. He has extensive experience in establishing financial models, and strategic and business operation planning. He was previously the chief operating officer of Shanghai Muyao Textile Ltd. (Shirley Pajamas) from February 2012 to September 2014 and worked at Morgan Stanley Management Service (Shanghai) Ltd. as an analyst from August 2008 to January 2012.

Mr. Wang obtained a master’s degree in Computer Software and Theory from Peking University in July 2008 and a bachelor’s degree in Computer Science and Technology from Nanjing University of Science and Technology in July 2005.

As at the date of this announcement, Mr. Wang has personal interest in 51,800,000 underlying shares of the Company in respect of the share options granted by the Company, representing approximately 2.62% of the issued shares of the Company. Save as aforementioned, Mr. Wang has no other interests in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

*\* for identification purpose only*

Mr. Wang has entered into a service agreement with the Company and his tenure as the Director, subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company, will be three years with remuneration of RMB726,000 per annum without discretionary bonus. The remuneration is considered and recommended by the remuneration committee of the Company and determined with reference to, among others, the remuneration policy of the Company and his duties when carrying out the function as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not hold any other position with the Company or its subsidiaries; (ii) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company; (iii) has not held any directorships in other public companies the securities which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or any securities market overseas in the last three years; and (iv) does not hold any other major appointment and professional qualification.

Save as disclosed above, there is no information relating to Mr. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters in connection with his redesignation that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Daphne International Holdings Limited**  
**Chang Chih-Kai**  
*Chairman*

Hong Kong, 11 December 2025

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chang Chih-Kai, Mr. Chang Chih-Chiao and Ms. Chang Wan-Hsun; one non-executive Director, namely Mr. Wang Jungang; and three independent non-executive Directors, namely Mr. Hon Ping Cho Terence, Mr. Tan Philip and Ms. Hsu Wen-Kuan.*